

October 13, 2004

Consolidated Interim Earnings Report for Fiscal 2005, Ending February 28, 2005

Star Micronics Co., Ltd.

(URL <http://www.star-m.jp>)

Representative Director: President and CEO Toshihiro Suzuki

Meeting of the Board of Directors for Approval of Results: October 13, 2004

U.S. GAAP: None

1. Consolidated Interim Results for the Fiscal Year Ending February 28, 2005 (March 1, 2004 to August 31, 2004)

(1) Consolidated Operating Results (Note: Figures less than one million are rounded down.)

	Net Sales		Operating Income		Ordinary Income	
	(¥ million)	%	(¥ million)	%	(¥ million)	%
Interim Fiscal 2005	23,499	4.9	2,791	83.4	2,888	83.5
Interim Fiscal 2004	22,396	13.6	1,521	42.0	1,574	224.5
Year Ended February 29, 2004	43,331	-	3,549	-	3,593	-

	Net Income		Net income per share		Diluted net income per share	
	(¥ million)	%	(¥)	(¥)	(¥)	(¥)
Interim Fiscal 2005	1,624	67.5	30.48	30.46	30.46	30.46
Interim Fiscal 2004	970	-	17.58	17.58	17.58	17.58
Year Ended February 29, 2004	2,425	-	44.12	-	-	-

Notes: ① Equity in earnings of affiliated companies: Interim period ended August 2004 - Interim period ended August 2003 -
Year ended February 2004 -

② Average number of shares issued and outstanding (Consolidated): Interim period ended August 2004 53,316,505 shares Interim period ended August 2003 55,168,566 shares
Year Ended February 2004 54,417,374 shares

③ No changes in accounting standards were applicable to the above figures.

④ Percentages for net sales, operating income, ordinary income and net income represent percentage changes from the previous year.

(2) Consolidated Financial Position

	Total assets	Shareholders' equity	Ratio of Shareholders' Equity to Total Assets	Book Value Per Share
	(¥ million)	(¥ million)	%	(¥)
Interim Fiscal 2005	58,068	46,169	79.5	866.10
Interim Fiscal 2004	61,352	45,345	73.9	834.45
As of February 29, 2004	57,898	44,613	77.1	836.13

Note: Number of shares issued and outstanding (consolidated): Interim period ended August 2004 53,307,127 shares Interim period ended August 2003 54,342,053 shares
As of February 29, 2004 53,327,117 shares

(3) Consolidated Cash Flows

	Operating Activities	Investing Activities	Financing Activities	Cash and Cash Equivalents at end of year
	(¥ million)	(¥ million)	(¥ million)	(¥ million)
Interim Fiscal 2005	2,871	△ 1,368	△ 689	11,725
Interim Fiscal 2004	4,616	△ 1,064	△ 3,616	9,790
Year Ended February 29, 2004	8,024	△ 1,582	△ 5,264	10,718

(4) Scope of Consolidation and Application of Equity Method

Consolidated subsidiaries: 18 Non-consolidated equity method affiliate: - Equity method affiliates: -

(5) Changes in Scope of Consolidation and Application of Equity Method

Consolidated subsidiaries New: 1 Excluded: - Equity method affiliates: New: - Excluded: -

2. Consolidated Outlook for the Fiscal Year Ending February 28, 2005 (From March 1, 2004 to February 28, 2005)

	Net Sales	Ordinary Income	Net Income
	(¥ million)	(¥ million)	(¥ million)
Full Year	48,000	5,600	3,300

(Reference: Projected net income per share for the year ¥61.91)

※ The above projection is based on information available at the time of release of this report.

Actual results may differ materially from projections due to a variety of factors.