

October 12, 2005

Consolidated Interim Earnings Report for Fiscal 2006, Ending February 28, 2006

Star Micronics Co., Ltd.

(URL <http://www.star-m.jp>)

Representative Director: President and CEO Toshihiro Suzuki

Meeting of the Board of Directors for Approval of Results: October 12, 2005

U.S. GAAP: None

1. Consolidated Interim Results for the Fiscal Year Ending February 28, 2006 (March 1, 2005 to August 31, 2005)

(1) Consolidated Operating Results (Note: Figures less than one million are rounded down.)

	Net Sales		Operating Income		Ordinary Income	
	(¥ million)	%	(¥ million)	%	(¥ million)	%
Interim Fiscal 2006	25,584	8.9	3,828	37.1	4,023	39.3
Interim Fiscal 2005	23,499	4.9	2,791	83.4	2,888	83.5
Year Ended February 28, 2005	49,689	-	6,343	-	6,357	-

	Net Income		Net income per share		Diluted net income per share	
	(¥ million)	%	(¥)	(¥)	(¥)	(¥)
Interim Fiscal 2006	2,254	38.7	42.30		42.23	
Interim Fiscal 2005	1,624	67.5	30.48		30.46	
Year Ended February 28, 2005	3,775	-	70.13		70.09	

Notes: ① Equity in earnings of affiliated companies: Interim period ended August 2005 - Interim period ended August 2004 -
Year ended February 2005 -

② Average number of shares issued and outstanding (Consolidated): Interim period ended August 2005 53,296,276 shares Interim period ended August 2004 53,316,505 shares
Year Ended February 2005 53,302,488 shares

③ No changes in accounting standards were applicable to the above figures.

④ Percentages for net sales, operating income, ordinary income and net income represent percentage changes from the previous year.

(2) Consolidated Financial Position

	Total assets	Shareholders' equity	Ratio of Shareholders' Equity to Total Assets	Book Value Per Share
	(¥ million)	(¥ million)	%	(¥)
Interim Fiscal 2006	61,227	50,311	82.2	942.80
Interim Fiscal 2005	58,068	46,169	79.5	866.10
As of February 28, 2005	60,012	47,753	79.6	895.68

Note: Number of shares issued and outstanding (consolidated): Interim period ended August 2005 53,364,243 shares Interim period ended August 2004 53,307,127 shares
As of February 28, 2005 53,274,388 shares

(3) Consolidated Cash Flows

	Operating Activities	Investing Activities	Financing Activities	Cash and Cash Equivalents at end of year
	(¥ million)	(¥ million)	(¥ million)	(¥ million)
Interim Fiscal 2006	△ 30	△ 2,251	△ 433	11,031
Interim Fiscal 2005	2,871	△ 1,368	△ 689	11,725
Year Ended February 28, 2005	6,891	△ 2,015	△ 2,149	13,539

(4) Scope of Consolidation and Application of Equity Method

Consolidated subsidiaries: 20 Non-consolidated equity method affiliate: - Equity method affiliates -

(5) Changes in Scope of Consolidation and Application of Equity Method

Consolidated subsidiaries New: 3 Excluded: - Equity method affiliates: New: - Excluded -

2. Consolidated Outlook for the Fiscal Year Ending February 28, 2006 (From March 1, 2005 to February 28, 2006)

	Net Sales	Ordinary Income	Net Income
	(¥ million)	(¥ million)	(¥ million)
Full Year	51,700	7,700	4,300

(Reference: Projected net income per share for the year ¥79.77)

※ The above projection is based on information available at the time of release of this report.

Actual results may differ materially from projections due to a variety of factors.