

April 12, 2006
 Consolidated Earnings Report For the Fiscal Year Ended February 28, 2006

Star Micronics Co., Ltd.

(URL <http://www.star-m.jp>)

Representative Director: President and CEO Toshihiro Suzuki

Meeting of the Board of Directors for Approval of Results April 12, 2006

U.S. GAAP: None

1. Consolidated Results for the Fiscal Year Ended February 28, 2006 (From March 1, 2005 to February 28, 2006)

(1) Consolidated Operating Results

	Net Sales		Operating Income		Ordinary Income	
	(¥ million)	%	(¥ million)	%	(¥ million)	%
Year Ended February 28, 2006	54,788	10.3	8,108	27.8	8,386	31.9
Year Ended February 28, 2005	49,689	14.7	6,343	78.7	6,357	76.9

	Net income		Net income per share	Diluted net income per share	Ratio of Net Income to Shareholders' Equity	Ratio of Ordinary Income to Total Assets	Ratio of Ordinary Income to Net Sales
	(¥ million)	%	(¥)	(¥)	%	%	%
Year Ended February 28, 2006	5,151	36.5	95.60	95.38	10.1	13.2	15.3
Year Ended February 28, 2005	3,775	55.6	70.13	70.09	8.2	10.8	12.8

Notes: 1. Equity in earnings of affiliated companies Year ended February 2006 - Year ended February 2005 -

2. Average number of shares issued and outstanding (Consolidated): Year Ended February 2006 53,353,205 shares Year Ended February 2005 53,302,488 shares

3. No changes in accounting standards were applicable to the above figures.

4. Percentages for net sales, operating income, ordinary income and net income represent percentage changes from the previous year.

(2) Consolidated Financial Position

	Total assets	Shareholders' equity	Ratio of Shareholders' Equity to Total Assets	Book Value Per Share
	(¥ million)	(¥ million)	%	(¥)
As of February 28, 2006	66,826	54,294	81.2	1,014.99
As of February 28, 2005	60,012	47,753	79.6	895.68

Note: Number of shares issued and outstanding (consolidated): As of February 28, 2006 53,442,704 shares As of February 28, 2005 53,274,388 shares

(3) Consolidated Cash Flows

	Operating Activities	Investing Activities	Financing Activities	Cash and Cash Equivalents at end of year
	(¥ million)	(¥ million)	(¥ million)	(¥ million)
Year Ended February 28, 2006	4,594	△ 3,618	△ 866	14,424
Year Ended February 28, 2005	6,891	△ 2,015	△ 2,149	13,539

(4) Scope of Consolidation and Application of Equity Method

Consolidated subsidiaries: 20 Non-consolidated equity method affiliates - Equity method affiliates -

(5) Changes in Scope of Consolidation and Application of Equity Method

Consolidated subsidiaries New: 3 Excluded: - Equity method affiliates: New: - Excluded: -

2. Consolidated Outlook for the Fiscal Year Ending February 28, 2007 (From March 1, 2006 to February 28, 2007)

	Net Sales	Ordinary Income	Net Income
	(¥ million)	(¥ million)	(¥ million)
Interim	27,300	4,000	2,400
Full Year	56,800	8,500	5,200

(Reference: Projected net income per share for the year ¥97.30)

※Figures less than one million are rounded down. The above projection is based on information available at the time of release of this report.

Actual results may differ materially from projections due to a variety of factors.