

October 11, 2007

Interim Earnings Report for Fiscal 2008, Ending February 29, 2008

Company name: Star Micronics Co., Ltd. Stock listing First Section, Tokyo Stock Exchange  
 Code: 7718 URL <http://www.star-m.jp>  
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 Scheduled release of fiscal 2008 interim business report: November 9, 2007  
 Scheduled payment of dividends: November 9, 2007

(Figures less than one million are rounded down)

1. Consolidated Interim Results for the Fiscal Year Ending February 29, 2008 (March 1, 2007 to August 31, 2007)

(1) Consolidated Operating Results (Percentages represent changes over the corresponding period of the previous fiscal year.)

	Net Sales		Operating Income		Ordinary Income		Net Income	
	(¥ million)	%	(¥ million)	%	(¥ million)	%	(¥ million)	%
Interim Fiscal 2008	34,680	19.1	6,479	51.8	6,792	51.6	3,965	47.8
Interim Fiscal 2007	29,122	13.8	4,267	11.5	4,482	11.4	2,683	19.0
Year Ended February 28, 2007	62,670	—	10,444	—	10,862	—	7,012	—

	Net Income Per Share	Diluted Net Income Per Share
	(¥)	(¥)
Interim Fiscal 2008	74.00	73.85
Interim Fiscal 2007	50.18	50.03
Year Ended February 28, 2007	131.09	130.73

Reference: Equity in earnings of affiliated companies

Interim fiscal 2008 - Interim fiscal 2007 - Year ended February 2007 -

(2) Consolidated Financial Position

	Total Assets	Net Assets	Equity Ratio	Net Assets Per Share
	(¥ million)	(¥ million)	%	(¥)
As of August 31, 2007	81,439	65,558	79.6	1,209.26
As of August 31, 2006	69,062	56,624	81.4	1,050.47
As of February 28, 2007	76,194	61,395	79.9	1,137.05

Reference: Shareholders' Equity

As of August 31, 2007 ¥64,824 million As of August 31, 2006 ¥56,200 million  
 As of February 28, 2007 ¥60,890 million

(3) Consolidated Cash Flows

	Operating Activities	Investing Activities	Financing Activities	Cash and Cash Equivalents at end of year
	(¥ million)	(¥ million)	(¥ million)	(¥ million)
Interim Fiscal 2008	3,909	△3,258	△788	21,100
Interim Fiscal 2007	4,522	△1,302	△627	16,748
Year Ended February 28, 2007	10,711	△3,168	△1,330	21,196

2. Dividends

(Record date)	Dividends Per Share		
	Interim	Year-end	Full-year
	(¥)	(¥)	(¥)
Fiscal 2007	14.00	18.00	32.00
Fiscal 2008	26.00		52.00
Fiscal 2008 (projected)		26.00	

3. Consolidated Outlook for the Fiscal Year Ending February 29, 2008 (From March 1, 2007 to February 29, 2008)

(Percentages represent changes over the previous fiscal year.)

	Net Sales		Operating Income		Ordinary Income		Net Income		Net Income Per Share
	(¥ million)	%	(¥ million)	%	(¥ million)	%	(¥ million)	%	(¥)
Full Year	72,780	16.1	14,170	35.7	14,680	35.1	9,100	29.8	169.76

#### 4. Others

- (1) Significant changes in subsidiaries during the period under review (changes in certain specified subsidiaries resulting in revised scope of consolidation): None
- (2) Changes in principles, procedures and classifications of accounting standards associated with the preparation of interim consolidated financial statements (described in "Changes in Significant Accounting Policies Used in Preparation of Interim Consolidated Financial Statements")
- ① Changes associated with revised accounting standards: Yes
- ② Changes other than those in ① above: None
- (3) Number of shares issued and outstanding (common stock)
- ① Number of shares issued and outstanding at period-end (including treasury stock)  
 As of August 31, 2007: 54,533,234 shares    As of August 31, 2006: 54,533,234 shares  
 As of February 28, 2007: 54,533,234 shares
- ② Number of treasury stock at period-end  
 As of August 31, 2007: 926,597 shares    As of August 31, 2006: 1,032,681 shares  
 As of February 28, 2007: 981,544 shares

#### (Reference) Overview of Non-consolidated Financial Results

##### 1. Non-consolidated Interim Results for the Fiscal Year Ending February 29, 2008 (March 1, 2007 to August 31, 2007)

###### (1) Non-consolidated Operating Results

(Percentages represent changes over the corresponding period of the previous fiscal year.)

	Net Sales		Operating Income		Ordinary Income		Net Income	
	(¥ million)	%	(¥ million)	%	(¥ million)	%	(¥ million)	%
Interim Fiscal 2008	25,394	14.2	3,918	39.7	4,911	37.2	3,102	35.8
Interim Fiscal 2007	22,233	8.8	2,803	20.3	3,580	23.4	2,284	35.8
Year Ended February 28, 2007	45,966	—	6,287	—	7,115	—	4,630	—

	Net Income Per Share
	(¥)
Interim Fiscal 2008	57.90
Interim Fiscal 2007	42.72
Year Ended February 28, 2007	86.56

###### (2) Non-consolidated Financial Position

	Total Assets	Net Assets	Equity Ratio	Net Assets Per Share
	(¥ million)	(¥ million)	%	(¥)
As of August 31, 2007	61,590	50,380	81.8	939.82
As of August 31, 2006	56,295	46,790	83.1	874.58
As of February 28, 2007	58,821	48,410	82.3	903.99

Reference: Shareholders' Equity

As of August 31, 2007 ¥50,380 million    As of August 31, 2006 ¥46,790 million

As of February 28, 2007 ¥48,410 million

##### 2. Non-consolidated Outlook for the Fiscal Year Ending February 29, 2008 (From March 1, 2007 to February 29, 2008)

(Percentages represent changes over the previous fiscal year.)

	Net Sales		Operating Income		Ordinary Income		Net Income		Net Income Per Share
	(¥ million)	%	(¥ million)	%	(¥ million)	%	(¥ million)	%	(¥)
Full Year	50,280	9.4	7,310	16.3	8,460	18.9	5,500	18.8	102.60

#### ※ Regarding the appropriate use of earnings projections, and other special matters

The company has revised its full-year earnings forecasts for the fiscal year ending February 29, 2008, announced on August 22, 2007, in light of the interim business results and outlook of future trends. The above projections are based on information available at the time of release of this report. Actual results may differ materially from projections due to a variety of factors.