

**July 2, 2012**

**Determination of Exercise Price of Stock Options**

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Star Micronics Co., Ltd. (“the Company”) decided, at its Board of Directors’ meeting held on June 28, 2012, the details of Stock Acquisition Rights (“SARs”) to be issued as Stock Options, pursuant to Article 236, 238 and 239 of the Companies Act of Japan and to the approval of the 87<sup>th</sup> Ordinary General Meeting of Shareholders held on May 24, 2012. The Company hereby announces that the pending terms and conditions of SARs have been determined today as follows:

1. Individuals to Receive SARs Allotments and number of SARs to be allotted

Directors	6 persons	750 units
Executive Officers	2 persons	100 units
Employees	14 persons	280 units

2. Amount of capital assets subscribed upon exercise of SARs

82,700 yen per one unit of SARs (827 yen per share)

(Reference)

- a) Date on which the Board of Directors resolved to proposal the issuance of SARs to the Ordinary General Meeting of Shareholders

April 11, 2012

- b) Date on which the issuance of SARs was resolved at the Ordinary General Meeting of Shareholders

May 24, 2012

- c) Date on which the Board of Directors resolved to proposal the issuance of SARs

June 28, 2012

(Note)

As for specific details of SARs, please refer to the “Details of Stock Acquisition Rights as Stock Options” dated June 28, 2012