

Notice Regarding Changes in Representative Directors and Director and Executive Officers' Areas of Responsibility

STAR MICRONICS CO., LTD. ("the Company") has announced that at a meeting of the Board of Directors held today, the Company decided on the following planned changes in Representative Directors, including the appointment of a new President and CEO, and changes in Director and Executive Officers' Areas of Responsibility.

1. Planned Changes in Representative Directors (As of March 1, 2017)

(1) Details of Planned Changes in Representative Directors

New responsibilities	Name	Current responsibilities
Representative Director, Chairman of the Board	Hajime Sato	Representative Director, President and CEO
Representative Director, President and CEO	Mamoru Sato	Managing Director, General Manager, General Administration Headquarters

(2) Reason for Planned Changes

The Company has decided to rejuvenate its management team by appointing a younger President and CEO in order to further enhance and bolster its management structure, with the aim of staying on top of changes in its operating environment and developing business further.

(3) Name and Profile of New Representative Director

New Post	Representative Director, President and CEO		
Name	Mamoru Sato		
Birthplace	Shizuoka Prefecture		
Birthdate	January 5, 1960		
Education	March	1982	Graduated from Department of Law, Aoyama Gakuin University
	May	1997	Completed the London Business School to the University of London Degree of master of science in Management
Professional experience	April	1982	Enters the Company in Gakusyu Kenkyusha Co., Ltd. (Currently Gakken Holdings Co., Ltd.)
	July	1984	Enters the Company as an employee
	June	2004	Executive Manager, Sales and Marketing Department, Special Products Division
	May	2008	Director of the Company Deputy General Manager, Special Products Division
	March	2009	General Manager, Special Products Division
	March	2012	Executive Officer of the Company Senior Vice General Manager, General Administration Headquarters
	May	2012	General Manager, General Administration Headquarters (to present)
	May	2014	Managing Director of the Company (to present)

(4) Number shares of the Company held of New Representative Director 59,700 shares

(5) Appointment Effective March 1, 2017

2. Changes in Director and Executive Officers' Areas of Responsibility (As of March 1, 2017)

(1) Change in Director's Areas of Responsibility

New responsibilities	Name	Current responsibilities
Managing Director	Hiroshi Tanaka	Managing Director General Manager, Machine Tools Division

(2) Changes in Executive Officers' Areas of Responsibility

New responsibilities	Name	Current responsibilities
Senior Executive Officer, In Charge of Overseas Products, Machine Tools Division	Hiroyuki Sugiura	Senior Executive Officer, Senior Vice General Manager, Machine Tools Division
Senior Executive Officer, General Manager, General Administration Headquarters, Executive Manager, General Affairs and Human Resources Department, General Administration Headquarters	Masato Yamanashi	Executive Officer, Senior Vice General Manager, General Administration Headquarters, Executive Manager, General Affairs and Human Resources Department, General Administration Headquarters
Executive Officer, General Manager, Machine Tools Division,	Yasunao Sasai	Executive Officer, Senior Vice General Manager, Machine Tools Division