

Notice regarding Dividends from Retained Earnings and Earlier Start Date of Payment

STAR MICRONICS CO., LTD. (“the Company”) has announced that at a meeting of the Board of Directors held today, the Company decided upon the following dividends from retained earnings to be paid to shareholders on the record date of December 31, 2019.

1. Details of Dividends

	Ratified Amount	Previous Dividend Forecast (announced on February 13, 2019)	Dividend for FY2018, (Ended December 31, 2018)
Record date	December 31, 2019	Same as at left	December 31, 2018
Dividend per share	28.00 yen	Same as at left	27.00 yen
Total amount of dividends	986,981,744 yen	—	968,276,106 yen
Effective date	March 12, 2020	—	March 29, 2019
Dividend Source	Retained earnings	—	Retained earnings

(Note) In accordance with Article 459, Paragraph 1 of the Companies Act, The Company has stipulated in Article of Incorporation that dividends from retained earnings, etc. may be determined by a resolution of the Board of Directors.

2. Reasons

The Company positions the return and distribution of profits to shareholders as an important management priority. For this fiscal year, we intend to implement the basic policy of a consolidated total payout ratio of at least 50% including the repurchase of own shares while taking into consolidated DOE (Dividend on Equity Ratio).

Based on the above policy, the Company proposes to pay a year-end cash dividend for this fiscal year of ¥28 per share. Due to this, because interim dividends of ¥28 per share have already been paid, annual dividends will be ¥56 per share, an increase of ¥2 per share from the previous fiscal year.

3. Earlier start date of payment

Information on sending important documents and payment regarding year-end-dividends is as follows.

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| (1) Date of delivery of important documents regarding year-end-dividends | March 11, 2020 |
| (2) Start date of payment | March 12, 2020 |

(Reference)

Record date	Dividend per share		
	Interim	Year-End	Total
Fiscal year ended December 31, 2019	28.00 yen	28.00 yen	56.00 yen
Fiscal year ended December 31, 2018	27.00 yen	27.00 yen	54.00 yen