

# CONSOLIDATED BALANCE SHEETS

Star Micronics Co., Ltd. and Consolidated Subsidiaries  
February 28, 2011 and 2010

Assets	Millions of yen		Thousands of U.S. dollars (Note 1)
	2011	2010	2011
<b>Current assets:</b>			
Cash and cash equivalents (Note 14)	¥ 13,217	¥ 14,373	\$ 161,183
Marketable securities (Notes 3 and 14)	406		4,951
Short-term investments (Notes 4 and 14)	1,578	1,002	19,244
Receivables (Note 14):			
Trade notes and accounts receivable	8,904	8,847	108,586
Unconsolidated subsidiaries and associated companies	385	267	4,695
Other	575	719	7,012
Allowance for doubtful receivables	(219)	(444)	(2,671)
Inventories (Note 5)	9,522	9,020	116,122
Deferred tax assets (Note 11)	150	229	1,829
Prepaid expenses and other	318	333	3,878
Total current assets	34,836	34,346	424,829
<b>Property, plant and equipment (Note 6):</b>			
Land	2,450	2,458	29,878
Buildings and structures	12,754	12,601	155,537
Machinery and equipment	23,109	24,052	281,817
Lease assets	72	50	878
Construction in progress	1	370	12
Total	38,386	39,531	468,122
Accumulated depreciation	(27,837)	(27,853)	(339,475)
Net property, plant and equipment	10,549	11,678	128,647
<b>Investments and other assets:</b>			
Investment securities (Notes 3 and 14)	2,274	2,732	27,731
Investments in and advances to unconsolidated subsidiaries and associated companies	137	166	1,671
Goodwill		10	
Deferred tax assets (Note 11)	517	682	6,305
Other assets	937	1,067	11,427
Total investments and other assets	3,865	4,657	47,134
Total	¥ 49,250	¥ 50,681	\$ 600,610

See notes to consolidated financial statements.

Liabilities and equity	Millions of yen		Thousands of U.S. dollars (Note 1)
	2011	2010	2011
<b>Current liabilities:</b>			
Payables (Note 14):			
Trade notes and accounts payable	¥ 5,861	¥ 2,816	\$ 71,476
Unconsolidated subsidiaries and associated companies	3		37
Other	1,193	1,207	14,549
Short-term bank loans (Notes 7 and 14)	2,000	2,000	24,390
Current portion of long-term debt (Note 7)	16	11	195
Income taxes payable (Note 11)	206	226	2,512
Accrued expenses	569	589	6,939
Deferred tax liabilities (Note 11)	525	1,311	6,402
Other	1,358	668	16,561
Total current liabilities	11,731	8,828	143,061
<b>Long-term liabilities:</b>			
Long-term debt (Note 7)	48	42	585
Liability for retirement benefits (Note 8)	46	43	561
Deferred tax liabilities (Note 11)	199	257	2,427
Other	130	250	1,586
Total long-term liabilities	423	592	5,159
<b>Contingent liabilities (Note 13)</b>			
<b>Equity (Notes 9, 10 and 18):</b>			
Common stock, – authorized, 158,000,000 shares;			
issued, 51,033,234 shares in 2011 and 2010	12,722	12,722	155,146
Capital surplus	13,876	13,876	169,220
Retained earnings	25,779	26,587	314,378
Unrealized gain on available-for-sale securities	46	62	561
Foreign currency translation adjustments	(8,147)	(5,601)	(99,354)
Treasury stock – at cost			
7,956,911 shares in 2011 and 6,965,942 shares in 2010	(7,864)	(7,036)	(95,902)
Total	36,412	40,610	444,049
Minority interests	684	651	8,341
Total equity	37,096	41,261	452,390
Total	¥49,250	¥50,681	\$600,610

See notes to consolidated financial statements.