### Consolidated Statements of Income

#### Star Micronics Co., Ltd. and Consolidated Subsidiaries
#### Years ended February 29, 2012 and February 28, 2011

<table>
<thead>
<tr>
<th></th>
<th>Millions of yen</th>
<th>Thousands of U.S. dollars (Note 1)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Net sales</strong></td>
<td>¥41,654</td>
<td>$514,247</td>
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<tr>
<td><strong>Cost of sales (Note 7)</strong></td>
<td>25,753</td>
<td>317,938</td>
</tr>
<tr>
<td><strong>Gross profit</strong></td>
<td>15,901</td>
<td>196,309</td>
</tr>
<tr>
<td><strong>Selling, general and administrative expenses (Notes 7 and 11)</strong></td>
<td>11,948</td>
<td>147,507</td>
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<tr>
<td><strong>Operating income</strong></td>
<td>3,953</td>
<td>48,802</td>
</tr>
</tbody>
</table>

#### Other income (expenses):

- Interest and dividend income: 206, 173, 2,543
- Interest expense: 12, 15, 148
- Foreign exchange loss – net: 209, 456, 2,580
- Gain on sales of property, plant and equipment: 169, 135, 2,086
- Loss on disposals of property, plant and equipment: 45, 35, 555
- Loss on disposition of foreign currency translation adjustments: 439, 5,420
- Loss on disaster (Note 12): 438, 5,407
- Special severance payments for early retired employees: 34, 957, 420
- Other – net: 78, 86, 963

- Other expenses – net: (724), (1,069), (8,938)

#### Income before income taxes and minority interests

3,229, 360, 39,864

#### Income taxes (Note 10):

- Current: 883, 739, 10,901
- Deferred: (166), (632), (2,049)
- Total: 717, 107, 8,852

#### Net income before minority interests

2,512, 253, 31,012

#### Minority interests in net income

85, 92, 1,049

#### Net income

¥2,427, ¥161, $29,963

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**Per share of common stock (Notes 2.r, 8 and 17):**

- Basic net income: ¥56.94, ¥3.71, $0.70
- Diluted net income: 26.00, 22.00, 0.32

See notes to consolidated financial statements.

### Consolidated Statement of Comprehensive Income

#### Star Micronics Co., Ltd. and Consolidated Subsidiaries
#### Year ended February 29, 2012

<table>
<thead>
<tr>
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<th>Thousands of U.S. dollars (Note 1)</th>
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<tbody>
<tr>
<td><strong>Net income before minority interests (Note 16)</strong></td>
<td>¥2,512</td>
<td>$31,012</td>
</tr>
</tbody>
</table>

#### Other comprehensive income

- Unrealized loss on available-for-sale securities: (23), (284)
- Foreign currency translation adjustments: (547), (6,753)
- Total other comprehensive loss: (570), (7,037)

#### Comprehensive income (Note 16)

¥1,942, $23,975

#### Total comprehensive income attributable to: (Note 16)

- Owners of the parent: ¥1,858, $22,938
- Minority interests: 84, 1,037

See notes to consolidated financial statements.